

**POLICY COMMITTEE MINUTES OF
JACKSON COUNTY EMPLOYEES' RETIREMENT SYTEM**

Thursday, February 25, 2016
Tower Building 5th Floor

The 02/25/2016 Policy Committee Meeting of the Jackson County Employee's Retirement System Board of Trustees was called to order at 10:10 a.m. by Chairman Wandell. Trustees present: Elwell, Maurer and Wandell. Absent: None. Also in attendance: Debby Gorz, Pension Coordinator; Stephanie Drumhiller, Assistant Pension Coordinator; and Jack Timmony VanOverbeke Michaud and Timmony.

MOTION: Moved by Maurer, supported by Elwell to approve the Agenda.
Motion carried.

Public Comments: None

MOTION: Moved by Maurer, supported by Elwell, to receive minutes of January 28, 2016 as presented. Motion carried.

MOTION: Moved by Maurer, supported by Elwell, to send Policy #24 – Service Retirement Policy and Procedures to full Board, with changes. Motion carried.

MOTION: Moved by Elwell, supported by Maurer, to send Policy #29 – Service Retirement to full Board. Motion carried.

MOTION: Motion by Maurer, supported by Elwell, to send Policy #35 – Reciprocal Retirement Act, to full Board with changes. Motion carried.

MOTION: Motion by Elwell, supported by to send Policy #39 – Purchase of Service Credit to full Board, with changes. Motion carried.

The following Policy Resolutions will be reviewed at the March 24, 2016 Committee Meeting:

- #14; Administrative Hearings and Appeals Procedure
- #22; Committee Structure
- #23; DROP Participant Ineligible to Serve as Trustee
- #25; Securities Litigation
- #26; Notice to Recipients of Lump Sum Distributions
- #27; HEART Act – Internal Revenue Code Compliance

MOTION: Moved by Elwell, supported by Maurer, to adjourn. Motion carried.

Meeting adjourned at 10:55 a.m.

Chairperson

Pension Coordinator