

**POLICY COMMITTEE MINUTES OF
JACKSON COUNTY EMPLOYEES' RETIREMENT SYTEM**

Thursday, May 05, 2016
Tower Building 5th Floor

The 05/05/2016 Policy Committee Meeting of the Jackson County Employee's Retirement System Board of Trustees was called to order at 10:13 a.m. by Chairman Wandell. Trustees present: Elwell, Maurer and Wandell. Absent: None. Also in attendance: Debby Gorz, Pension Coordinator; Stephanie Drumhiller, Assistant Pension Coordinator; and Jack Timmony VanOverbeke Michaud and Timmony.

MOTION: Moved by Elwell, supported by Maurer to approve the Agenda.
Motion carried.

Public Comments: None

MOTION: Moved by Maurer, supported by Elwell, to receive minutes of March 24, 2016 as presented. Motion carried.

MOTION: Moved by Maurer, supported by Elwell, to send Policy #1 – Purchase of Military Service Credit to full Board contingent on legal counsel review. Motion carried.

MOTION: Motion by Elwell, supported by Maurer to send Policy #25 –Securities Litigation to full Board, no changes. Motion carried.

MOTION: Motion by Maurer, supported by Elwell to send Policy #26 – Notice to Recipients of Lump Sum Distributions from the Retirement System to full Board, no changes. Motion carried.

The following Policy Resolutions will be reviewed at the May 26, 2016 Committee Meeting:

- # 3 – Advisory and Consultant Reviews
 - # 17 – Elections Procedures
 - # 21 – PA 728 Supplemental Actuarial Valuation
 - # 36 – Statement of Investment Objectives, Policies and Guidelines
- Discuss Investment advisor and legal counsel

MOTION: Moved by Elwell, supported by Maurer, to adjourn. Motion carried.

Meeting adjourned at 10:39 a.m.

Chairperson

Assistant Pension Coordinator