

2015 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2015 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2014 Taxable Value, 2015 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County JACKSON						
Code Number	Taxing Jurisdiction (1)	2014 Taxable Value as of 04/09/14	2015 Taxable Value as of 04/08/15	Taxable Value of Losses	Taxable Value of Additions	2015 Millage Reduction Fraction (2)
38040	*COLUMBIA SCHOOLS	601,666,382	595,257,730	10,573,396	9,686,649	1.0000
38050	*GRASS LAKE SCHOOLS	250,632,993	256,701,646	2,310,811	8,067,064	1.0000
38100	*HANOVER-HORTON SCHOOLS	246,920,438	252,532,559	1,100,175	3,169,472	1.0000
38130	NAPOLEON SCHOOLS	291,479,206	294,735,154	2,963,702	6,431,924	1.0000
38140	NORTHWEST SCHOOLS	593,999,279	607,074,585	11,416,102	25,001,677	1.0000
38150	SPRINGPORT SCHOOLS	171,747,468	190,734,810	11,410,718	30,488,083	1.0000
38000	JACKSON ISD	4,222,128,736	4,355,864,798	70,724,891	217,958,024	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025.

(2) If this calculation results in a number greater than 1.0000, enter 1.0000.

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38040	*COLUMBIA SCHOOLS	255,236,135	244,323,239	5,317,884	4,028,264	1.0000
38050	*GRASS LAKE SCHOOLS	49,311,998	51,032,434	148,899	3,678,579	1.0000
38100	*HANOVER-HORTON SCHOOLS	58,776,060	61,179,743	310,585	1,596,099	0.9969
38130	NAPOLEON SCHOOLS	72,734,473	73,520,415	1,866,622	3,036,070	1.0000
38140	NORTHWEST SCHOOLS	170,158,787	176,279,390	3,403,898	12,929,767	1.0000
38150	SPRINGPORT SCHOOLS	48,220,510	66,282,879	10,542,362	29,115,971	1.0000

NOTE: This page is for school non-homestead figures only. Use it only for millage reduction calculations.

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