

2016 Complete Millage Reduction Fraction Computation

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2016 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2015 Taxable Value, 2016 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

County JACKSON						
Code Number	Taxing Jurisdiction (1)	2015 Taxable Value as of 04/08/15	2016 Taxable Value as of 04/06/16	Taxable Value of Losses	Taxable Value of Additions	2016 Millage Reduction Fraction (2)
38040	*COLUMBIA SCHOOLS	595,257,730	602,795,263	4,333,227	8,436,600	0.9972
38050	*GRASS LAKE SCHOOLS	256,701,646	256,709,223	3,667,794	4,028,229	1.0000
38100	*HANOVER-HORTON SCHOOLS	252,532,559	256,405,541	2,166,291	3,832,920	0.9942
38130	NAPOLEON SCHOOLS	294,735,154	279,005,379	386,464	3,464,531	1.0000
38140	NORTHWEST SCHOOLS	607,074,585	608,486,452	30,188,155	18,884,308	0.9814
38150	SPRINGPORT SCHOOLS	190,734,810	191,774,321	1,657,323	4,458,729	1.0000
38000	JACKSON ISD	4,355,864,798	4,323,784,990	118,432,011	97,959,548	1.0000

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025.

(2) If this calculation results in a number greater than 1.0000, enter 1.0000.

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County		JACKSON				
38040	*COLUMBIA SCHOOLS	242,704,582	246,966,065	1,018,188	3,405,320	0.9953
38050	*GRASS LAKE SCHOOLS	48,469,901	49,919,060	159,521	1,555,138	1.0000
38100	*HANOVER-HORTON SCHOOLS	59,707,463	61,149,033	688,228	1,332,304	0.9896
38130	NAPOLEON SCHOOLS	72,783,389	73,085,674	141,269	796,054	1.0000
38140	NORTHWEST SCHOOLS	176,084,498	183,450,347	1,202,780	7,594,659	0.9974
38150	SPRINGPORT SCHOOLS	66,626,882	68,800,408	500,306	3,236,548	1.0000

NOTE: This page is for school non-homestead figures only. Use it only for millage reduction calculations.

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