

Leoni Township Road Improvement Bond Proposal

Shall the Township of Leoni, County of Jackson, Michigan, borrow the principal sum of not to exceed Twenty-Five Million Six Hundred and Seventy-Five Thousand Dollars (\$25,675,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed seventeen (17) years from the date of issue of each series, for the purpose of paying the cost of acquiring constructing, furnishing and equipping road improvements throughout the township, consisting generally of road resurfacing and road reconstruction, including necessary rights-of-way, and appurtenances and attachments thereto?

YES

NO

If approved, the estimated millage to be levied in 2023 is 4.00 mills (\$4.00 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 3.83 mills (\$3.83 per \$1,000 of taxable value).